



Dyddiad y Cyfarfod / Date of Meeting: 14.01.2019	
Rhif yr Eitem / Item Number: 3	
Teitl / Title: Cynnig Adeiladu Cyfoeth Cymunedol / Community Wealth Building Proposal	
<p>I ystyried a sylwi ar y materion canlynol:</p> <ol style="list-style-type: none"> Sicrhau Cefnogaeth: Cyflwyno'r cyfle i'r BGC er mwyn sefydlu â oes diddordeb mewn edrych i'r posibilrwydd o ystyried y gwaith hwn yn Sir Gâr. Sefydlu Gweithgor: Os oes cefnogaeth gan y BGC, mae'r Grŵp Gweithredu Pobl a Llefydd Llewyrchus mewn sefyllfa dda i gefnogi'r gwaith o adnabod arferion da cyfredol o fewn neu rhwng sefydliadau, ac adnabod meysydd lle gellir datblygu cyfleoedd ac arferion. Datblygu Cynllun Gweithredu: Bydd angen i'r Grŵp Gweithredu gomisiynu darn o waith (o bosib yn cael ei arwain gan CLES) er mwyn i aelodau'r BGC i ymweld ag arfer da ar draws y DU, adolygu arferion presennol y BGC a chyfleoedd i'r dyfodol ac i ddatblygu cynllun gwaith Adeiladu Cyfoeth Cymunedol a fydd yn edrych i weithio gydag aelodau'r BGC i ymgorffori egwyddorion Cyfoeth Cymunedol o fewn pob sefydliad. <p>To consider and comment on the following issues:</p> <ol style="list-style-type: none"> Secure Support: Present the opportunity to the PSB to establish if there is an appetite to investigate this movement within Carmarthenshire. Establish Working Group: If PSB support is secured, the Prosperous People and Places Delivery Group are well placed to support work to identify current good practices within or between the organisations, and identify areas where opportunities and working practices could be developed. Develop Action Plan: The Delivery Group will need to commission a piece of work (possibly led by CLES) for members of the PSB to visit best practice across the UK, review PSB current practices and future opportunities and develop a CWB action plan that will look to work with the PSB members to embed the principles of CWB into each of the organisations. 	
I Drafod For Discussion	A oes angen penderfyniad: Oes Decision required: Yes
<p>Cynigwyd gan / Proposed by:</p> <p>Stuart Walters, Rheolwr Datblygu Economaidd, Cyngor Sir Gâr / Economic Development Manager, Carmarthenshire County Council</p>	

Community Wealth Building

Background

Carmarthenshire County Council wishes to explore the possibility of pursuing a Community Wealth Building approach to regenerating the local economy, in tandem with key partners in the Public Services Board (PSB). There are a number of examples across the UK where Community Wealth Building (CWB) has been established and the positive effects on the local economy have been profound.

At its core stands a recognition that places already have wealth at their disposal, due to the financial, physical and social assets of local institutions and people. The work and skill is in analysing this wealth, and harnessing it for deeper economic, social and environmental benefit.

Community Wealth Building is built upon four main principles namely:

1. Workforce
 - Ensuring payment of Living Wage
 - Ensuring availability of Apprenticeships (through local SMEs)
 - Ensuring career pathways and progression
 - Supporting skills development through the supply chain

2. Supply Chains / Procurement
 - Setting targets for local / regional procurement
 - Setting targets for SME procurement
 - Ensuring procurement spend is retained locally
 - Use procurement to build capacity in the local supply chain
 - Identify gaps in local supply chain that could be filled

3. Land, Property and Assets
 - Pension funds and their investment locally
 - Use of publicly owned property
 - Bringing disused property back into use
 - Development of community banks and utilities

4. Ownership
 - Presence of co-ops and worker owned business
 - Community ownership of public assets
 - Development of community energy (or other utility) suppliers
 - Supporting worker buyouts of existing enterprise.

Work is currently ongoing in a number of these areas but each are arguably being conducted in isolation and are not packaged under a clear partnership arrangement. It is suggested that greater local economic impact is achieved when the interventions exist together and form part of a co-ordinated plan, and this is something that may be worth considering in Carmarthenshire.

External Expertise and Support

The [Centre for Local Economic Strategies](#) (CLES) are an independent “think and do tank” that look to realise progressive economics for people and place. They strive to achieve social justice, good local economies and effective public services for everyone, everywhere.

CLES have been working with Preston and six anchor institutions to demonstrate what can be achieved if they adopt the principles of CWB. CLES have worked with the stakeholders to embed CWB in their vision, strategic policy and day to day practices. In particular, CLES have supported a wider programme of Local Wealth Building within Preston, CLES has analysed the procurement spend of six anchor institutions, and the resultant impact of behaviour change around procurement is clear. The proportion of procurement spend, in Preston, of the six anchor institutions has increased from 5% to 18% over the last five financial years, with £74M more now spent with Preston organisations. The proportion of procurement spend in wider Lancashire has increased from 39% to 79%, with £199M more now spent with Lancashire based organisations. This evidence clearly portrays local economic benefits for Preston and Lancashire as a result of adopting a more progressive approach.

Next Steps & Recommendations

In order to further understand the CWB principles and to clearly see the benefits that such an initiative can offer Carmarthenshire, the following recommendations are to be considered:

Recommendation 1 - Secure Support: Present the opportunity to the PSB to establish if there is an appetite to investigate this movement within Carmarthenshire.

Recommendation 2 - Establish Working Group: If PSB support is secured, the Prosperous People and Places Delivery Group are well placed to support work to identify current good practices within or between the organisations, and identify areas where opportunities and working practices could be developed.

Recommendation 3 - Develop Action Plan: The Delivery Group will need to commission a piece of work (possibly led by CLES) for members of the PSB to visit best practice across the UK, review PSB current practices and future opportunities and develop a CWB action plan that will look to work with the PSB members to embed the principles of CWB into each of the organisations.